

**STRICTLY PRIVATE AND CONFIDENTIAL**

The Board of Directors  
PetroSaudi International Limited  
P.O. Box 1239,  
Offshore Incorporations Centre,  
Victoria, Mahe,  
Republic of Seychelles.

Dear Sirs,

**Loan Agreement dated 25 September 2009 between PetroSaudi Holdings (Cayman) Limited and 1MDB PetroSaudi Limited (the “Loan Agreement”)**

We refer to our letter dated 29 September 2009 addressed to 1MDB PetroSaudi Limited (the “**Company**”) in respect of the above matter.

Pursuant to the said letter, we have directed the Company to pay a sum of USD700 million (the “**Transferred Amount**”) to your account. We write to confirm that we shall have no rights, title or interest whatsoever in and to the Transferred Amount or any part thereof which shall be paid by the Company to PetroSaudi International Limited and we shall make no claims whatsoever in respect thereof (whether in respect of PetroSaudi International Limited or any of your affiliates) and we hereby expressly acknowledge that henceforth PetroSaudi International Limited is the only person entitled to the legal and equitable title and interest on and to the Transferred Amount which shall be paid by 1MDB PetroSaudi Limited to PetroSaudi International Limited pursuant to the abovesaid letter.

Yours faithfully,

.....  
Tarek Obaid  
Authorised Signatory